

2-1977

SOUTH CAROLINA  
DEPARTMENT OF REVENUE  
PROPERTY TAX  
FEB-1983

BOOK 1594 PAGE 244  
BOOK 81 PAGE 1076

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GREENVILLE CO. S.C.  
AUG 1 06 PM '83  
S. TANKERSLEY  
R.M.C.

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Dry of May, 1983

**MORTGAGE**  
(Construction)  
4331

THIS MORTGAGE is made this 8th day of February, 1983, between the Mortgagor, Carolina Builders of S.C., Inc., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-five thousand two hundred Fifty and no/100 (65,250.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated February 8, 1983, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on November 1, 1983

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated February 8, 1983, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain, piece, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot 58, Northwood Subdivision, Section 1, according to plat of said subdivision by Piedmont Surveyors, April 10, 1981, and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 7-X, at Page 98, and according to said plat having the following courses

